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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

ANNOUNCEMENT

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the increase in the trading volume of the shares (the “Shares”) of Global Digital Creations Holdings Limited (the “Company”) on 6 May 2004 and wish to state that we are not aware of any reason for such increase other than the top-up placing exercise which involved placing and subscription of 20,820,000 Shares at HK\$0.42 per Share, details of which are set out in the announcement of the Company dated 5 May 2004.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 to 20 of the Rules Governing the Securities on the Growth Enterprise Market (the “GEM Listing Rules”), neither is the board (the “Board”) of directors (the “Directors”) of the Company aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors collectively and individually accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the composition of the Board comprised Mr. Anthony Francis Neoh (chairman and non-executive Director); Dr. David Deng Wei (vice chairman and non-executive Director); Mr. Raymond Dennis Neoh, Mr. Richard Yin Yingneng (executive Directors); Mr. Stephen Scharf (non-executive Director); Mr. Gordon Kwong Che Keung, Professor Japhet Sebastian Law and Dato’ Mohd Ibrahim bin Mohd Zain (independent non-executive Directors).

By Order of the Board
Global Digital Creations Holdings Limited
Raymond Dennis Neoh
Chief Executive Officer

Hong Kong, 7 May 2004

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the day of its posting and at the Company’s website www.gdc-world.com..

** For identification purposes only*