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首長四方(集團)有限公司*
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 730)



環球數碼創意控股有限公司*
**GLOBAL DIGITAL CREATIONS
HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 8271)

DELAY IN DESPATCH OF CIRCULARS

PROPOSED MAJOR TRANSACTION

PROPOSED MAJOR TRANSACTION

An application has been made to the Stock Exchange for an extension of time for the despatch of the Circulars containing, among other things, details of the Building to the respective shareholders of Shougang Grand and GDC to on or before 30 April 2009.

Reference is made to the joint announcement of Shougang Grand and GDC dated 3 March 2009 (the “**Joint Announcement**”) that Shenzhen IDMT, a wholly-owned subsidiary of GDC, will construct the Building to house the research, development and production centre of its multi-media digital contents and computer graphic business. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Joint Announcement.

Delay in despatch of Circulars

Pursuant to Rule 14.38A of the Listing Rules and Rule 19.38 of the GEM Listing Rules, each of Shougang Grand and GDC is required to despatch a circular containing, among other things, details of the Building to its shareholders within 21 days after publication of the Joint Announcement (i.e. on or before 24 March 2009).

As additional time is required to finalise the financial information and the property valuation report of the Land to be disclosed in the circulars of both Shougang Grand and GDC (the “**Circulars**”), Shougang Grand and GDC have applied to the Stock Exchange for a waiver from strict compliance with the respective requirements under Rule 14.38A of the Listing Rules and Rule 19.38 of the GEM Listing Rules and for an extension of time for the despatch of the Circulars to on or before 30 April 2009.

By Order of the Board of
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**
Cao Zhong
Vice Chairman and Managing Director

By Order of the Board of
**GLOBAL DIGITAL CREATIONS
HOLDINGS LIMITED**
Chen Zheng
Managing Director

23 March 2009

As at the date of this announcement, the board of directors of Shougang Grand comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman and Managing Director), Mr. Chen Zheng (Managing Director of Operations), Mr. Wang Tian (Deputy Managing Director), Mr. Yuan Wenxin (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Ms. Zhou Jianhong (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director).

As at the date of this announcement, the board of directors of GDC (the “GDC Directors”) comprises Mr. Cao Zhong (Chairman), Mr. Chen Zheng (Managing Director), Mr. Jin Guo Ping (Deputy Managing Director), Ms. Lu Yi, Gloria (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Mr. Hui Hung, Stephen (Independent Non-executive Director) and Dr. Japhet Sebastian Law (Independent Non-executive Director).

This announcement, for which the GDC Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to GDC. The GDC Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of Shougang Grand and GDC at <http://www.shougang-grand.com.hk> and <http://www.gdc-world.com> respectively.

** For identification purpose only*