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首長四方(集團)有限公司*
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 730)



環球數碼創意控股有限公司*
**GLOBAL DIGITAL CREATIONS
HOLDINGS LIMITED**

(Incorporated in Bermuda with limited liability)
(Stock Code: 8271)

ANNOUNCEMENT TERMINATION OF THE SUPPLEMENTAL AGREEMENT

On 28 November 2008, Shougang GDC Media and China Film have agreed to terminate the Supplemental Agreement due to a change in strategies of the parties in pursuing the digital cinema business in the PRC.

References are made to the joint announcement of Shougang Grand and GDC dated 24 September 2008 (the “**Joint Announcement**”) in relation to the Supplemental Agreement and the joint announcement of Shougang Grand and GDC dated 13 October 2008 in relation to the delay in despatch of the circulars of each of Shougang Grand and GDC for the Supplemental Agreement. Save as otherwise provided, terms used herein shall have the same meanings as defined in the Joint Announcement.

On 28 November 2008, Shougang GDC Media and China Film have agreed to terminate the Supplemental Agreement due to a change in strategies of the parties in pursuing the digital cinema business in the PRC. Shougang GDC Media is currently in discussion on the new arrangement with China Film. Shougang Grand and GDC will publish further announcements as and when required in compliance with the requirements of the Listing Rules and the GEM Listing Rules respectively in relation to the new arrangement.

By Order of the Board
**SHOUGANG CONCORD GRAND
(GROUP) LIMITED**
Chen Zheng
Managing Director of Operations

By Order of the Board
**GLOBAL DIGITAL CREATIONS
HOLDINGS LIMITED**
Chen Zheng
Managing Director

Hong Kong, 28 November 2008

As at the date of this announcement, the board of Shougang Grand comprises Mr. Wang Qinghai (Chairman), Mr. Cao Zhong (Vice Chairman and Managing Director), Mr. Chen Zheng (Managing Director of Operations), Mr. Wang Tian (Deputy Managing Director), Mr. Yuan Wenxin (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Tam King Ching, Kenny (Independent Non-executive Director), Ms. Zhou Jianhong (Independent Non-executive Director) and Mr. Yip Kin Man, Raymond (Independent Non-executive Director).

As at the date of this announcement, the board of GDC comprises Mr. Cao Zhong (Chairman), Mr. Chen Zheng (Managing Director), Mr. Jin Guo Ping (Deputy Managing Director), Ms. Lu Yi, Gloria (Deputy Managing Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Mr. Hui Hung, Stephen (Independent Non-executive Director) and Dr. Japhet Sebastian Law (Independent Non-executive Director).

*This announcement, for which the directors of GDC (the “**GDC Directors**”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to GDC. The GDC Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of Shougang Grand and GDC at <http://www.shougang-grand.com.hk> and <http://www.gdc-world.com> respectively.

** For identification purpose only*