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G·D·C
環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED
環球數碼創意控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8271)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available, the Group is expected to record a significant increase in net profit for the six months ended 30 June 2018 as compared to the net profit recorded in the corresponding period in 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Digital Creations Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**") and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)(the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group, it is expected to record a significant increase in net profit for the six months ended 30 June 2018 as compared to the net profit recorded in the corresponding period in 2017. The expected increase in net profit is mainly attributable to the satisfactory box office receipt generated from our animated movie which was released in the second quarter of 2018 and an increase in other income.

The Board also wishes to inform the Shareholders and potential investors that, as at the date of this announcement, 廣東環球數碼創意產業有限公司 (Guangdong Cultural Park*), an indirect non-wholly owned subsidiary of the Company, and 珠江電影製片有限公司 (Pearl River Film Production Limited*) are still negotiating the operating terms of the completed properties of Phase I of 珠影文化產業園 ("**Pearl River Film Cultural Park**"). Shareholders and potential investors should note that in the event that the final outcome of the negotiation is not favourable to the Group, the fair value of the investment properties and profit in relation to Pearl River Film Cultural Park stated in the consolidated financial statements of the Company will be significantly and adversely affected in future.

This announcement is only based on a preliminary assessment of unaudited consolidated management accounts of the Group for the six months ended 30 June 2018 and information currently available, which have not been audited or reviewed by the Company's auditor and are subject to possible adjustments arising from further review. The Company is still in the process of finalising the financial results of the Group for the six months ended 30 June 2018. Financial information and other details of the Group will be disclosed in the interim results announcement of the Group for the six months ended 30 June 2018 which is expected to be announced in August 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Cheng Xiaoyu
Chairman

Hong Kong, 23 July 2018

As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman and Executive Director), Mr. Chen Zheng (Chief Executive Officer and Executive Director), Mr. Jin Guo Ping (Vice President and Executive Director), Mr. Xu Liang (Executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Prof. Japhet Sebastian Law (Independent Non-executive Director) and Mr. Lam Yiu Kin (Independent Non-executive Director).

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.gdc-world.com.

** For identification purpose only*