

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBERS OF BOARD COMMITTEES**
- (2) CHANGE OF CHAIRMAN AND MEMBERS OF BOARD COMMITTEES**
- (3) CHANGE OF COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**
- AND**
- (4) LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBERS OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Digital Creations Holdings Limited (the “**Company**”) hereby announces that Ms. Cheng Xiaoyu (“**Ms. Cheng**”) has tendered her resignation as an executive Director, the chairman of the Board, chairman and member of each of the executive committee and the nomination committee, and vice chairman and member of the remuneration committee of the Company with effect from 30 June 2021 due to her retirement. Ms. Cheng has confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

CHANGE OF CHAIRMAN AND MEMBERS OF BOARD COMMITTEES

The Board is pleased to announce that Mr. Xu Liang (“**Mr. Xu**”), an executive Director, has been appointed as the chairman of the Board, chairman of each of the executive committee and nomination committee, and vice chairman of the remuneration committee of the Company and will take effect from 30 June 2021.

The biographical details of Mr. Xu is set out below:

Mr. Xu Liang, aged 56, is a senior accountant, graduated from Fudan University and obtained a bachelor degree in statistics and a master degree in business administration from Tsinghua University. Mr. Xu has been the chairman and an executive Director of the Board, the chairman of each of the executive committee and the nomination committee and the vice chairman of the remuneration committee of the Company between June 2017 and July 2018, and an executive Director and a member of each of the executive committee, the nomination committee and the remuneration committee of the Company since June 2017. Mr. Xu joined Shougang Group Co., Ltd. (“**Shougang Group**”, the ultimate holding company of Shougang Holding (Hong Kong) Limited (“**Shougang Hong Kong**”)) in 1988 and held various senior positions. He is the managing director of Shougang Hong Kong, the chairman and an executive director of Shougang Concord Grand (Group) Limited (“**Shougang Grand**”) and an executive director of Shoucheng Holdings Limited (formerly known as “Shougang Concord International Enterprises Company Limited”) (“**Shoucheng Holdings**”). Both Shougang Grand and Shoucheng Holdings are listed on the Stock Exchange. Shougang Group and Shougang Hong Kong are substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong. Mr. Xu has extensive experience in management.

The Board would like to express its sincere gratitude to Ms. Cheng for her valuable contributions during her tenure of office with the Company and welcome Mr. Xu to take up the new positions in the Company.

CHANGE OF COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

Following Ms. Cheng’s resignation, she will cease to be the compliance officer of the Company (the “**Compliance Officer**”) as required under Rule 5.19 of the GEM Listing Rules, one of the authorised representatives of the Company (the “**Authorised Representatives**”) as required under Rule 5.24 of the GEM Listing Rules, and the authorised representative of the Company for accepting service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) as required under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 30 June 2021.

Mr. Xu will be appointed as the Compliance Officer, one of the Authorised Representatives and the Process Agent with effect from 30 June 2021.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 30 June 2021, the members of the Board and the memberships of the four Board committees of the Company are as follows:

Members of the Board

Executive Directors

Mr. Xu Liang (Chairman)
Mr. Wang Hongpeng (Managing Director)
Mr. Xiao Yong

Non-executive Director

Mr. Chen Zheng (Deputy Chairman)

Independent Non-executive Directors

Prof. Japhet Sebastian Law

Mr. Lam Yiu Kin

Mr. Zheng Xiaodong

Mr. Li Yao

Memberships of the four Board committees

Board Committee Director	Executive Committee	Audit Committee	Nomination Committee	Remuneration Committee
Mr. Xu Liang	C		C	VC
Mr. Wang Hongpeng	M			
Mr. Xiao Yong	M			
Mr. Chen Zheng				
Prof. Japhet Sebastian Law		M	M	C
Mr. Lam Yiu Kin		C	M	M
Mr. Zheng Xiaodong		M	M	M
Mr. Li Yao				

Notes:

C – Chairman of the relevant Board committees

VC – Vice Chairman of the relevant Board committees

M – Member of the relevant Board committees

By Order of the Board
Global Digital Creations Holdings Limited
Cheng Xiaoyu
Chairman

Hong Kong, 29 June 2021

As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin, Mr. Zheng Xiaodong and Mr. Li Yao as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*