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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED
環球數碼創意控股有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 8271)

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHANGE IN COMPOSITION IN BOARD COMMITTEES AND LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Director(s)**") of Global Digital Creations Holdings Limited (the "**Company**") hereby announces that Mr. Kwong Che Keung, Gordon ("**Mr. Kwong**") retired as the independent non-executive Director at the conclusion of the annual general meeting of the Company held on 22 May 2020 (the "**Annual General Meeting**") due to his other personal and business arrangements. As disclosed in the circular of the Company dated 31 March 2020, Mr. Kwong did not offer himself for re-election at the Annual General Meeting. Mr. Kwong also ceased to be the chairman of the audit committee (the "**Audit Committee**") and a member of each of the nomination committee (the "**Nomination Committee**") and the remuneration committee (the "**Remuneration Committee**") of the Company with effect from 22 May 2020 following his retirement.

Mr. Kwong has confirmed that he has no disagreements with the Board and that there is no matter relating to his retirement which needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Kwong for his valuable contributions to the Company during his tenure of directorship and offers its best wishes to him.

CHANGE IN COMPOSITION IN BOARD COMMITTEES

The Board further announces that following Mr. Kwong's retirement, Mr. Lam Yiu Kin ("**Mr. Lam**"), the independent non-executive Director, has been appointed as the chairman of the Audit Committee and Mr. Zheng Xiaodong ("**Mr. Zheng**"), the independent non-executive Director, has been appointed as a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 22 May 2020.

The Board would like to welcome Mr. Lam and Mr. Zheng to take up the new positions in the Company.

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 22 May 2020, the members of the Board and the memberships of the four Board committees of the Company are as follows:

Members of the Board

Executive Directors
Ms. Cheng Xiaoyu (Chairman)
Mr. Wang Hongpeng (Managing Director)
Mr. Xu Liang
Mr. Xiao Yong

Non-executive Director
Mr. Chen Zheng (Deputy Chairman)

Independent Non-executive Directors
Prof. Japhet Sebastian Law
Mr. Lam Yiu Kin
Mr. Zheng Xiaodong

Memberships of the four Board committees

Board Committee / Director	Executive Committee	Audit Committee	Nomination Committee	Remuneration Committee
Ms. Cheng Xiaoyu	C		C	VC
Mr. Wang Hongpeng	M			
Mr. Xu Liang	M		M	M
Mr. Xiao Yong	M			
Mr. Chen Zheng				
Prof. Japhet Sebastian Law		M	M	C
Mr. Lam Yiu Kin		C	M	M
Mr. Zheng Xiaodong		M	M	M

Notes:
C – Chairman of the relevant Board committees
VC – Vice Chairman of the relevant Board committees
M – Member of the relevant Board committees

By Order of the Board
Global Digital Creations Holdings Limited
Cheng Xiaoyu
Chairman

Hong Kong, 22 May 2020

As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin and Mr. Zheng Xiaodong as Independent Non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.gdc-world.com.

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