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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**INSIDE INFORMATION – UPDATE ON LITIGATION OF
CIVIL ACTION AGAINST PEARL RIVER FILM PRODUCTION**

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 April 2021 and 23 May 2022 (the “**Announcements**”) and the section headed “Management Discussion and Analysis-LITIGATIONS” of 2023 first quarterly report of the Company dated 10 May 2023 (the “**Report**”) in respect of the legal proceedings initiated by 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”), an indirect non-wholly owned subsidiary of the Company, against 珠江電影製片有限公司 (Pearl River Film Production Limited*) (“**Pearl River Film Production**”), claiming for the (i) return of capital contribution invested in the construction for the Pearl River Film Cultural Park and the related interests in the amount of approximately RMB240,000,000 and RMB54,900,000, respectively, and (ii) compensation on losses of RMB20,000,000 borne by Guangdong GDC arising from the said investment due to breach of contract by Pearl River Film Production (the “**Claims**”). On 18 May 2022, a civil judgment (民事判決書) from the Guangzhou Intermediate People’s Court (the “**Civil Judgment**”) was handed down to Guangdong GDC. According to the Civil Judgment, the Claims have been rejected by the Guangzhou Intermediate People’s Court. Guangdong GDC filed an appeal in relation to the Civil Judgment with the Guangdong Higher People’s Court (the “**Appeal**”) on 1 June 2022. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement and the Reports.

The Board wishes to inform the Shareholders and potential investors that on 21 July 2023, the Company received a civil judgment (民事判決書) from the Guangdong Higher People’s Court (the “**Higher Court Civil Judgment**”). According to the Higher Court Civil Judgment, the Appeal was rejected and the judgment of the Guangzhou Intermediate People’s Court was upheld.

The Company is seeking legal advice in response to the Higher Court Civil Judgment and will make further announcement(s) concerning further developments as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 25 July 2023

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman), Mr. Wang Hongpeng (Managing Director) and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin, Mr. Zheng Xiaodong, Mr. Li Yao and Ms. Wu Chunhua as Independent Non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange of Hong Kong Limited at <http://www.hkexnews.hk> on the “Latest Listed Company Information” page for at least seven days from the date of its publication and on the website of the Company website at <http://www.gdc-world.com>.

** For identification purpose only*