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Global Digital Creations Holdings Limited

環球數碼創意控股有限公司 *

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Company was notified that an application had been made by MWB Wertpapierhandelshaus AG to the Munich Stock Exchange and the Berlin Stock Exchange for the trading of the Shares on the Third Segment Trading Market of each of the respective stock exchanges. Permission from the Company for the Trading was not required. The Trading had begun on 22nd September, 2003.

Subsequent to the listing of the shares (“Shares”) of Global Digital Creations Holdings Limited (the “Company”) on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited on 4th August, 2003 and further to the announcement of the Company dated 19th September 2003, the board of directors (the “Directors”) of the Company was notified in a letter dated 18th September, 2003 (the “Letter”) from MWB Wertpapierhandelshaus AG (the “Applicant”) that an application had been made to the Munich Stock Exchange and the Berlin Stock Exchange for the trading of the Shares (the “Trading”) on the Third Segment Trading Market of the respective stock exchanges. As set out in the Letter, permission from the Company for the Trading was not required.

The Applicant had confirmed that neither obligations in respect of reporting nor expenses on the part of the Company shall arise from the Trading. The Applicant acts as a market maker for numerous foreign shares at the Munich, Berlin and Frankfurt Stock Exchanges. To the best knowledge of the Directors, the Applicant is an independent third party not connected with the directors, chief executives, substantial shareholders, management shareholders of the Company and its subsidiaries or their respective associates (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”)).

As announced in the website of each of the Munich Stock Exchange and the Berlin Stock Exchange, the Trading had begun on 22nd September, 2003. Further to the listing of the Shares on GEM of The Stock Exchange of Hong Kong Limited and the inclusion of the Shares on the Regulated Unofficial Market of the Frankfurt Stock Exchange, the Company considers that the Trading will provide additional trading avenues for the Shares, with possible benefits of enhancement to their liquidity. The Company raised no funds as a result of the Trading.

Shareholders of the Company and potential investors are reminded to exercise caution in dealings in the Shares.

By order of the Board
Global Digital Creations Holdings Limited
Amelia Mak
Company Secretary

Hong Kong, 26th September, 2003

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and is not misleading; there are no other matters the omission of which would make any statement in this announcement misleading; and all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.

** For identification purposes only*