

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
MEMBER OF AUDIT COMMITTEE,
MEMBER OF REMUNERATION COMMITTEE
AND
MEMBER OF NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of Global Digital Creations Holdings Limited (the “**Company**”) announces that Mr. Hui Hung, Stephen (“**Mr. Hui**”), has tendered his resignation as independent non-executive director, a member of the audit committee, a member of the remuneration committee and a member of nomination committee of the Company with effect from 23 March 2012 due to his personal commitment.

Mr. Hui confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)

Following the resignation of Mr. Hui, the Company has only two independent non-executive Directors and the audit committee of the Company comprises only two members, which falls below the minimum number as required under Rule 5.05(1) and Rule 5.28 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM Listing Rules**”) of The Stock Exchange. In order to meet the requirement under the GEM Listing Rules, the Company is endeavouring to identify suitable candidate to fill the vacancies. Further announcement will be made by the Company when the additional independent non-executive Director has been appointed.

The Board would like to express its sincere gratitude to Mr. Hui for his contribution to the Group during his tenure of directorship.

By Order of the Board
Global Digital Creations Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 23 March 2012

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman and Executive Director), Mr. Chen Zheng (Managing Director and Executive Director), Mr. Jin Guo Ping (Deputy Managing Director and Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent non-executive Director) and Prof. Japhet Sebastian Law (Independent non-executive Director).

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*