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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8271)*

## POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and the information currently available, the Group is expected to record a net profit of not more than HK\$6,400,000 for the nine months ended 30 September 2020 as compared to the net loss of HK\$2,862,000 in the corresponding period in 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)(the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and the information currently available, the Group is expected to record a net profit of not more than HK\$6,400,000 for the nine months ended 30 September 2020 as compared to the net loss of HK\$2,862,000 in the corresponding period in 2019. The expected turnaround from the net loss to the net profit is mainly due to a profit from discontinued operation of not more than HK\$2,800,000 for the nine months ended 30 September 2020 as compared to a loss of HK\$12,509,000 in the corresponding period in 2019. The profit from discontinued operation, arose from the reversal of provision made to accrued rental and settlement payables associated with 珠影文化產業園 (Pearl River Film Cultural Park\*), namely property occupation fee of certain parking spaces and related interest as a result of the civil judgments dated 30 April 2020 and 27 September 2020 handed down by the People’s Court of Haizhu District of Guangzhou City of the People’s Republic of China (the “**PRC**”) and the Intermediate People’s Court of Guangzhou City of Guangdong Province of the PRC, respectively.

This announcement is only based on a preliminary assessment of unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and the information currently available, which have not been audited or reviewed by the Company's auditor and could be subject to adjustments. The Company is still in the process of finalising the financial results of the Group for the nine months ended 30 September 2020. Financial information and other details of the Group will be disclosed in the third quarterly results announcement of the Group for the nine months ended 30 September 2020 which is expected to be announced on 6 November 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheng Xiaoyu**  
Chairman

Hong Kong, 23 October 2020

*As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin and Mr. Zheng Xiaodong as Independent Non-executive Directors.*

*This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company's website at [www.gdc-world.com](http://www.gdc-world.com).*

*\* For identification purpose only*