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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

INSIDE INFORMATION – UPDATE ON LITIGATION

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcements (the “**Announcements**”) of the Company dated 8 April 2019 and 15 May 2020, and the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – LITIGATIONS” of the 2020 interim report of the Company (the “**Interim Report**”) dated 12 August 2020 in respect of the legal proceedings initiated by 珠江電影製片有限公司 (Pearl River Film Production Limited*) (“**Pearl River Film Production**”) against 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”) and 廣州高尚商業經營管理有限公司 (“**Gaoshang Property Management**”), both indirect non-wholly owned subsidiaries of the Company, claiming for property occupation fee of certain parking spaces of 珠影文化產業園 (the “**Pearl River Film Cultural Park**”) and related interest. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements and the Interim Report.

The Board wishes to inform the Shareholders and potential investors that, on 29 September 2020, a civil judgment (民事判決書) from the Guangzhou Intermediate People’s Court dated 27 September 2020 (the “**Intermediate Court Civil Judgment**”), being the final judgment, was handed down to Guangdong GDC and Gaoshang Property Management. According to the Intermediate Court Civil Judgment, the Guangzhou Intermediate People’s Court rejected the appeals from Guangdong GDC and Gaoshang Property Management, as well as Pearl River Film Production respectively, and the decision of the People’s Court of Haizhu District was upheld. Accordingly, Guangdong GDC and Gaoshang Property Management shall settle the property occupation fee of the parking spaces (approximately RMB3,854,363.30) subject to the Intermediate Court Civil Judgment and related interest; and Pearl River Film Production shall return the deposit of RMB70,000 to Guangdong GDC and Gaoshang Property Management.

The Board also wishes to inform the Shareholders and potential investors that the Group had already provided for the relevant accrued rental and settlement payables in relation to the abovementioned litigation. The Board does not consider the Intermediate Court Civil Judgment to have any further material impact on the financial position of the Group.

The Company will keep the Shareholders and potential investors informed of any further material developments and will make further announcement(s) as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Cheng Xiaoyu
Chairman

Hong Kong, 30 September 2020

As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin and Mr. Zheng Xiaodong as Independent Non-executive Directors.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*