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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8271)*

## INSIDE INFORMATION – UPDATE ON LITIGATION

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 8 April 2019 and the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – LITIGATIONS” of the 2020 first quarterly report of the Company (the “**Quarterly Report**”) dated 8 May 2020 in respect of the legal proceedings initiated by 珠江電影製片有限公司 (Pearl River Film Production Limited\*) (“**Pearl River Film Production**”) against 廣東環球數碼創意產業有限公司 (“**Guangdong GDC**”) and 廣州高尚商業經營管理有限公司 (“**Gaoshang Property Management**”), both indirect non-wholly owned subsidiaries of the Company, claiming for property occupation fee of certain parking spaces of 珠影文化產業園 (the “**Pearl River Film Cultural Park**”) and related interest. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement and the Quarterly Report.

The Board wishes to inform the Shareholders and potential investors that, on 13 May 2020, a civil judgment (民事判決書) from the People’s Court of Haizhu District dated 30 April 2020 (the “**Civil Judgment**”) was handed down to Guangdong GDC and Gaoshang Property Management. According to the Civil Judgment, Guangdong GDC and Gaoshang Property Management shall pay property occupation fee of certain parking spaces of the Pearl River Film Cultural Park (approximately RMB3,854,363.30) and related interest for the period from 1 August 2015 to 21 June 2018. The amount of related interest shall be calculated from the 4th day of each month and up to the date of full settlement, which is based on a monthly fee of RMB70,000 and RMB150,529, for the period from 1 August 2015 to 31 December 2016 and the period from 1 January 2017 to 21 June 2018, respectively, as well as the basic borrowing rate announced by the People’s Bank of China (中國人民銀行發佈的金融機構貸款基準利率) for loans of similar nature of the same period, and the loan prime rate announced by the National Inter-bank Funding Center\* (全國銀行間同業拆借中心公佈的貸款市場報價利率) of the same period, for the period on or before 19 August 2019 and that on or after 20 August 2019, respectively. Pearl River Film Production shall return the deposit of RMB70,000 to Guangdong GDC and Gaoshang Property Management. All other claims made by Pearl River Film Production were dismissed.

The Company is seeking legal advice in response to the Civil Judgment and will make further announcement(s) concerning further developments as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheng Xiaoyu**  
Chairman

Hong Kong, 15 May 2020

*As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Kwong Che Keung, Gordon, Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin and Mr. Zheng Xiaodong as Independent Non-executive Directors.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.gdc-world.com](http://www.gdc-world.com).*

*\* For identification purpose only*