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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8271)*

## INSIDE INFORMATION – UPDATE ON LITIGATION

This announcement is made by Global Digital Creations Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 4 April 2019 and the section headed “MANAGEMENT DISCUSSION AND ANALYSIS – LITIGATION” of the 2019 third quarterly report of the Company (the “**Quarterly Report**”) dated 8 November 2019 in respect of the legal proceedings initiated by 珠江電影製片有限公司 (Pearl River Film Production Limited\*) (“**Pearl River Film Production**”) against 廣東環球數碼創意產業有限公司 (“**Guangdong Cultural Park**”), an indirect non-wholly owned subsidiary of the Company, claiming for property occupation fee of 珠影文化產業園 (the “**Pearl River Film Cultural Park**”) and related interest. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement and the Quarterly Report.

The Board wishes to inform the Shareholders and potential investors that, on 31 December 2019, a civil judgment (民事判決書) from the Guangzhou Intermediate People’s Court dated 30 December 2019 (the “**Civil Judgment**”) was handed down to Guangdong Cultural Park. According to the Civil Judgment, Guangdong Cultural Park shall pay property occupation fee of the Pearl River Film Cultural Park and related interest (approximately RMB41,656,989 and RMB3,813,331, respectively) for the period from 23 March 2016 to 11 September 2019. The property occupation fee shall be calculated based on a monthly rental of RMB1,000,000 as stipulated in the Framework Agreement. The amount of related interest of RMB3,813,331 shall be calculated based on the basic borrowing rate announced by the People’s Bank of China (中國人民銀行發佈的金融機構貸款基準利率) for loans of equivalent nature of the same period and the loan prime rate announced by the National Inter-bank Funding Center\* (全國銀行間同業拆借中心公佈的貸款市場報價利率) of the same period, for the period on or before 19 August 2019 and that on or after 20 August 2019, respectively. All other claims made by Pearl River Film Production were dismissed.

The Company is seeking legal advice in response to the Civil Judgment and will make further announcement(s) concerning further developments as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheng Xiaoyu**  
Chairman

Hong Kong, 3 January 2020

*As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman), Mr. Wang Hongpeng (Managing Director), Mr. Xu Liang and Mr. Xiao Yong as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Kwong Che Keung, Gordon, Prof. Japhet Sebastian Law, Mr. Lam Yiu Kin and Mr. Zheng Xiaodong as Independent Non-executive Directors.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.gdc-world.com](http://www.gdc-world.com).*

*\* For identification purpose only*