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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司\*

*(Incorporated in Bermuda with limited liability)*

*(Stock Code: 8271)*

**APPOINTMENT OF DIRECTORS AND  
MEMBER OF EXECUTIVE COMMITTEE  
AND  
LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Global Digital Creations Holdings Limited (the “**Company**”) hereby announces that Mr. Xiao Yong (“**Mr. Xiao**”) will be appointed as an executive Director and a member of the executive committee of the Company with effect from 24 June 2019.

The Board further announces that Mr. Zheng Xiaodong (“**Mr. Zheng**”) will be appointed as an independent non-executive Director with effect from 24 June 2019.

The biographical details of Mr. Xiao and Mr. Zheng are set out below:

**Mr. Xiao Yong**, aged 41, graduated from the College of Economics of Hubei University with post-secondary qualification in business administration in July 1999. After completing the Three-dimensional Video and Animation Training Course jointly organized by Shenzhen University and Institute of Digital Media Technology (Shenzhen) Limited\* (環球數碼媒體科技研究（深圳）有限公司) (“**Shenzhen IDMT**”), an indirect wholly-owned subsidiary of the Company, in August 2001, he served as one of the first group of character animators in Shenzhen IDMT. Since then, he served various positions in animation production department in Shenzhen IDMT and accumulated 18-year of experience in related fields of animation industry. Mr. Xiao has served as a director and the general manager of Shenzhen IDMT since March 2013. He is also a standing member of the Cartoon Artists Committee of the China Television Artists Association.

Mr. Xiao has entered into a service contract with the Company for a term commencing from 24 June 2019 and expiring on 31 December 2021. His term of office is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Under the service contract, Mr. Xiao is entitled to a discretionary bonus as may be determined by the Board or its delegated committee(s) from time to time with reference to the prevailing market conditions, the performance of the Company and its subsidiaries (the “**Group**”) as well as his individual performance. Mr. Xiao is also entitled to receive a salary of RMB36,000 per month from the Group, which is determined with reference to his experience and duties as well as the then prevailing market conditions.

Mr. Xiao has no other relationship with any directors, senior management, substantial or controlling shareholders of the Company and has not held any directorships in other public companies listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or overseas in the last three years. As at the date of this announcement, Mr. Xiao has beneficial interests of 380,000 shares, representing approximately 0.03% of the total number of issued shares of the Company, within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”).

Save as set out above, there are no other matters which need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of the provisions under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”).

**Mr. Zheng Xiaodong**, aged 42, obtained a bachelor’s degree in International Economics in July 1998 and a master’s degree in World Economics in June 2006 from Fudan University. He serves as a director and the deputy general manager of Leo Group Co., Ltd., a company listed on Shenzhen Stock Exchange (stock code: 002131), the president of marketing and chief executive officer of Leo Digital Network and the president of Shanghai MediaV Advertising Co., Ltd., in which he is responsible for operation and agency businesses. Mr. Zheng served as the marketing manager of Great Wall Broadband Network and the general manager of eastern China region and the vice president of Allyes AdNetwork. He has extensive experience in the internet industry and marketing field.

Mr. Zheng has entered into a letter of appointment with the Company for a term commencing from 24 June 2019 and expiring on 31 December 2021. His term of office is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Under the letter of appointment, Mr. Zheng will receive a director’s fee of HK\$12,500 per month which is determined with reference to his experience and duties as well as the then prevailing market conditions.

Save as disclosed above, Mr. Zheng has no other relationship with any directors, senior management, substantial or controlling shareholders of the Company and has not held any directorships in other public companies listed on the Stock Exchange or overseas in the last three years. As at the date of this announcement, Mr. Zheng did not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as set out above, there are no other matters which need to be brought to the attention of the shareholders of the Company and there is no information to be disclosed pursuant to the requirements of the provisions under Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to express its warmest welcome to Mr. Xiao to take up the new positions and Mr. Zheng to join the Company.

## LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

With effect from 24 June 2019, the members of the Board and the memberships of the four Board committees of the Company are as follows:

### **Members of the Board**

#### ***Executive Directors***

Ms. Cheng Xiaoyu (Chairman and Managing Director)

Mr. Xu Liang

Mr. Xiao Yong

#### ***Non-executive Director***

Mr. Chen Zheng (Deputy Chairman)

#### ***Independent Non-executive Directors***

Mr. Kwong Che Keung, Gordon

Prof. Japhet Sebastian Law

Mr. Lam Yiu Kin

Mr. Zheng Xiaodong

### **Memberships of the four Board committees**

<b>Board Committee</b> <b>Director</b>	<b>Executive Committee</b>	<b>Audit Committee</b>	<b>Nomination Committee</b>	<b>Remuneration Committee</b>
Ms. Cheng Xiaoyu	C		C	VC
Mr. Xu Liang	M		M	M
Mr. Xiao Yong	M			
Mr. Chen Zheng				
Mr. Kwong Che Keung, Gordon		C	M	M
Prof. Japhet Sebastian Law		M	M	C
Mr. Lam Yiu Kin		M	M	M
Mr. Zheng Xiaodong				

Notes:

C – Chairman of the relevant Board committees

VC – Vice Chairman of the relevant Board committees

M – Member of the relevant Board committees

By Order of the Board  
**Global Digital Creations Holdings Limited**  
**Cheng Xiaoyu**  
*Chairman and Managing Director*

Hong Kong, 21 June 2019

*As at the date of this announcement, the Board comprises Ms. Cheng Xiaoyu (Chairman and Managing Director) and Mr. Xu Liang as Executive Directors; Mr. Chen Zheng (Deputy Chairman) as Non-executive Director; Mr. Kwong Che Keung, Gordon, Prof. Japhet Sebastian Law and Mr. Lam Yiu Kin as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at [www.gdc-world.com](http://www.gdc-world.com).*

*\* For identification purpose only*