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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

CHANGE OF EXECUTIVE DIRECTOR AND CHAIRMAN,

CHANGE OF MEMBER OF BOARD COMMITTEES

AND

LIST OF DIRECTORS AND THEIR ROLES AND FUNCTIONS

The Board announces that Mr. Li Shaofeng has tendered his resignation and Mr. Xu Liang has been appointed as the Company's executive director and chairman of the Board, chairman and member of each of the executive committee and the nomination committee and vice chairman and member of the remuneration committee with effect from 14 June 2017.

CHANGE OF EXECUTIVE DIRECTOR AND CHAIRMAN, AND MEMBER OF BOARD COMMITTEES

The board of directors (the **"Board"**) of Global Digital Creations Holdings Limited (the **"Company"**) announces that Mr. Li Shaofeng (**"Mr. Li"**) has tendered his resignation as the Company's executive director and chairman of the Board, chairman and member of each of the executive committee and the nomination committee and vice chairman and member of the remuneration committee of the Company with effect from 14 June 2017 due to other business engagement. Mr. Li confirms that he does not have any disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of shareholders of the Company (the **"Shareholders"**).

The Board is pleased to announce that Mr. Xu Liang (**"Mr. Xu"**) has been appointed as the Company's executive director and chairman of the Board, chairman and member of each of the executive committee and the nomination committee and vice chairman and member of the remuneration committee of the Company with effect from 14 June 2017.

Mr. Xu Liang, aged 52, senior accountant, graduated from Fudan University and obtained a bachelor degree in statistics and a master degree in business administration from Tsinghua University. Mr. Xu joined the group of Shougang Corporation, the ultimate holding company of Shougang Holding (Hong Kong) Limited (“**Shougang Holding**”) in 1988 and held various senior positions. He is the deputy general manager of Shougang Holding and an executive director and the managing director of Shougang Concord Grand (Group) Limited (“**Shougang Grand**”). Shougang Grand is a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the laws of Hong Kong (the “**SFO**”) and a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Xu has extensive experience in management.

Save as disclosed above, as at the date of this announcement, Mr. Xu did not hold any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, does not hold any other position with the Company and other members of the group and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company.

A service contract has been entered into between Mr. Xu and the Company for a term commencing from the effective date of his appointment and expiring on 31 December 2019 for his services to the Company and its subsidiaries (the “**Group**”), he is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company. Under the service contract, Mr. Xu is entitled to a discretionary bonus as may be determined by the Board or its delegated committee(s) from time to time, which will be determined with reference to the prevailing market conditions, the performance of the Group as well as Mr. Xu ’s individual performance.

At the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters which need to be brought to the attention of the shareholders of the Company regarding the appointment of Mr. Xu or any other information that needs to be disclosed pursuant to any of the requirements of Rules 17.50(2)(h) to 17.50(2)(v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange.

The Board would like to express its sincere gratitude to Mr. Li for his valuable contributions to the Group during his tenure of office with the Company and express its warmest welcome to Mr. Xu to join the Company.

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

With effect from 14 June 2017, the members of the Board and the membership of the four Board committees of the Company are as follows:

Executive Directors

Mr. Xu Liang (Chairman)

Mr. Chen Zheng (Chief Executive Officer)

Mr. Jin Guo Ping (Vice President)

Ms. Cheng Xiaoyu (Vice President)

Non-executive Director

Mr. Leung Shun Sang, Tony

Independent Non-executive Directors

Mr. Kwong Che Keung, Gordon

Prof. Japhet Sebastian Law

Mr. Lam Yiu Kin

Memberships of the four Board committees

Director \ Board Committee	Executive Committee	Audit Committee	Nomination Committee	Remuneration Committee
Mr. Xu Liang	C		C	VC
Mr. Chen Zheng	M			
Mr. Jin Guo Ping	M			
Ms. Cheng Xiaoyu	M			
Mr. Leung Shun Sang, Tony			VC	M
Mr. Kwong Che Keung, Gordon		C	M	M
Prof. Japhet Sebastian Law		M	M	C
Mr. Lam Yiu Kin		M	M	M

Notes :

C : Chairman of the relevant Board committees

VC : Vice Chairman of the relevant Board committees

M : Member of the relevant Board committees

By Order of the Board
Global Digital Creations Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 13 June 2017

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman and Executive Director), Mr. Chen Zheng (Chief Executive Officer and Executive Director), Mr. Jin Guo Ping (Vice President and Executive Director), Ms. Cheng Xiaoyu (Vice President and Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent non-executive Director), Prof. Japhet Sebastian Law (Independent non-executive Director) and Mr. Lam Yiu Kin (Independent non-executive Director).

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purpose only*