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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 17.10 of the GEM Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the three months ended 31 March 2012 as compared to a profit for the corresponding period in year 2011.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Global Digital Creations Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on the information currently available, the Group is expected to record a loss for the three months ended 31 March 2012 as compared to a profit for the corresponding period in year 2011. In the corresponding period in year 2011, significant profit was generated from the Group’s digital content distribution and exhibitions and deployment of digital cinema network operations, which has been discontinued following the disposal of such business by the Group in the third quarter of 2011. Accordingly, no profit contribution from such discontinued operations is recognized for the three months ended 31 March 2012. Excluding the profit generated from the Group's discontinued operations for the corresponding period in year 2011, the performance of the continuing operations of the Group for the three months ended 31 March 2012 is expected to show an improvement from that of the corresponding period in year 2011.

The information in this announcement is only based on the preliminary assessment by the Group's management with reference to information available for the time being, including the unaudited consolidated management accounts of the Group for the three months ended 31 March 2012. The Company is still in the process of finalising the financial results of the Group for the three months ended 31 March 2012. Details of the Group's financial information and performance will be disclosed in the unaudited first quarterly results of the Group for the three months ended 31 March 2012, which will be released on 8 May 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Global Digital Creations Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 27 April 2012

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman and Executive Director), Mr. Chen Zheng (Managing Director and Executive Director), Mr. Jin Guo Ping (Deputy Managing Director and Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent non-executive Director) and Prof. Japhet Sebastian Law (Independent non-executive Director).

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at www.gdc-world.com.

** For identification purpose only*