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GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**COMPLETION OF
THE DISPOSAL OF REMAINING EQUITY INTEREST IN
GDC TECHNOLOGY LIMITED**

Reference is made to the announcements of Global Digital Creations Holdings Limited (the “**Company**”) dated 16 October 2014, 14 November 2014, 28 November 2014, 19 December 2014 and 24 December 2014 and 26 February 2015, as well as the circular of the Company dated 30 December 2014 (the “**Circular**”) in relation to the major disposal (the “**Disposal**”) of 11.38% equity interest in GDC Technology Limited (“**GDC Tech**”) by GDC Holdings Limited, a wholly-owned subsidiary of the Company.

Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board hereby announces that all the conditions precedent had been fulfilled pursuant to the terms and conditions of the Agreement and the 2nd Completion in respect of the Disposal took place on 28 June 2017. Pursuant to the consideration adjustment mechanism under the Agreement, the initial consideration per GDC Tech Share was adjusted and 5,955,955 GDC Tech Shares, being the GDC Tech Remaining Shares, was transferred to the Purchaser at the nominal consideration of US\$1 at the 2nd Completion.

After the 2nd Completion, the Group ceased to hold any equity interest in GDC Tech.

By Order of the Board
Global Digital Creations Holdings Limited
Xu Liang
Chairman

Hong Kong, 28 June 2017

As at the date of this announcement, the Board comprises Mr. Xu Liang (Chairman and Executive Director), Mr. Chen Zheng (Chief Executive Officer and Executive Director), Mr. Jin Guo Ping (Vice President and Executive Director), Ms. Cheng Xiaoyu (Vice President and Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Prof. Japhet Sebastian Law (Independent Non-executive Director) and Mr. Lam Yiu Kin (Independent Non-executive Director).

This announcement, for which the Directors of Global Digital Creations Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purposes only*