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環球數碼

GLOBAL DIGITAL CREATIONS HOLDINGS LIMITED

環球數碼創意控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 8271)

**ANNOUNCEMENT
1st COMPLETION OF
THE DISPOSAL OF 11.38% EQUITY INTEREST IN
GDC TECHNOLOGY LIMITED**

Reference is made to the announcements of Global Digital Creations Holdings Limited (the “**Company**”) dated 16 October 2014, 14 November 2014, 28 November 2014, 19 December 2014 and 24 December 2014 as well as the circular (the “**Circular**”) of the Company dated 30 December 2014 in relation to the major disposal (the “**Disposal**”) of 11.38% equity interest in GDC Technology Limited (“**GDC Tech**”) by GDC Holdings Limited (“**GDC Holdings**”), a wholly-owned subsidiary of the Company.

Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent had been fulfilled pursuant to the terms and conditions of the Agreement and the 1st Completion in respect of the Disposal took place on 26 February 2015. Following the 1st Completion, the GDC Tech Shares which the Group holds reduced from 29,779,777 shares to 5,955,955 shares and the Group’s shareholding in GDC Tech reduced from approximately 11.38% to 2.28%.

Pursuant to the Agreement, the remaining GDC Tech Shares shall be sold and transferred to the Purchaser at the 2nd Completion, subject to the terms and conditions of the Agreement. Please refer to the Circular for details of the 2nd Completion and the Agreement.

By Order of the Board
Global Digital Creations Holdings Limited
Li Shaofeng
Chairman

Hong Kong, 26 February 2015

As at the date of this announcement, the Board comprises Mr. Li Shaofeng (Chairman and Executive Director), Mr. Chen Zheng (Chief Executive Officer and Executive Director), Mr. Jin Guo Ping (Vice President and Executive Director), Ms. Cheng Xiaoyu (Vice President and Executive Director), Mr. Leung Shun Sang, Tony (Non-executive Director), Mr. Kwong Che Keung, Gordon (Independent Non-executive Director), Prof. Japhet Sebastian Law (Independent Non-executive Director) and Mr. Chan Chung Chun (Independent Non-executive Director).

This announcement, for which the Directors of Global Digital Creations Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.gdc-world.com.

** For identification purposes only*